

BEFORE  
THE PUBLIC SERVICE COMMISSION OF  
SOUTH CAROLINA  
DOCKET NO. 98-179-E - ORDER NO. 98-264

APRIL 13, 1998

IN RE: Application of South Carolina Electric & Gas	)	ORDER <i>W</i>
Company for Approval to Transfer 30.36	)	GRANTING
Acres of Real Estate Located at Wateree,	)	WAIVER
South Carolina.	)	

This matter comes before the Public Service Commission of South Carolina (the Commission) on the request of South Carolina Electric & Gas Company (SCE&G or the Company) for waiver of the public notice requirement for property sales in Order No. 92-931 for the sale of 30.36 acres located at Wateree, South Carolina.

The property to be sold is adjacent to the Company's Wateree Generating Station in Richland County. This property is classified as utility property. It is under contract to be sold to Huron Tech Corporation (Huron) for the amount of \$245,000 by way of a Contract of Sale dated March 27, 1998.

SCE&G states that this contracted sale price is congruent with the market investment value of the property. An appraisal on the property dated February 3, 1998 derived a value of \$245,000.

Huron is planning to construct a \$35 million sodium chlorate plant on this property. Huron desires that the closing for the purchase of this property be on or about April 20. In the interest of serving this customer, SCE&G is requesting an exception

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from the requirement, pursuant to Order No. 92-931, that the Company provide a thirty (30) day public notice of the availability of the property for public sale.

We have examined this matter, and have determined that SCE&G has stated good cause to waive the thirty (30) day notice requirement. The appraised market price is identical to the sale price in this case. We do not believe that the notice period is necessary under the circumstances of this case. The requested waiver is therefore granted.

This Order shall remain in full force and effect until further Order of the Commission.

BY ORDER OF THE COMMISSION:

  
Chairman

ATTEST:

  
Executive Director

(SEAL)